

Arizona Algae and Nooter/Eriksen Announce Partnership in Development and Commercialization of Extracted and Refined Algae Products

St. Louis, MO and Holbrook, AZ, July 11, 2022 -- Arizona Algae Products, LLC, a leading algae producer and innovative biotechnology company and Nooter/Eriksen, Inc., a global leader in sustainable energy, today announced that the companies have entered into a strategic partnership for the development and commercialization of extracted and refined algae products, with an initial focus on algal EPA omega-3 oils. The partnership leverages the companies' complementary skill sets in advancing the methods and production capabilities for a variety of algae products.

"The integration of the Nooter/Eriksen engineering process and extraction know-how with Arizona Algae's algae cultivation expertise allows us both to focus on our core competencies and produce specialized innovative products" said Piero Scapini, President of Nooter/Eriksen. "The partnership expands our reach and demonstrates our commitment to add value to sustainable products."

"We are very excited to be partnering with Nooter/Eriksen," added Henk de Waard, President & CEO of Arizona Algae. "Not only will this partnership turbo-charge our commercial scale-up activities, but it will also enable exciting new product developments."

As a first deliverable, the partners will jointly design and build a pilot-scale integrated biorefinery, which will be co-located with Arizona Algae's cultivation facility in Holbrook, Arizona. First commercial product from this facility is expected in the second quarter of 2023.

Terms of the strategic partnership were not disclosed.

About Nooter/Eriksen, Inc.

Nooter/Eriksen is a part of the CIC Group, an employee-owned company with subsidiaries specializing in construction, manufacturing and engineering services since 1896. With offices in eight countries, Nooter/Eriksen has positioned itself to support customers and jobsite locations anywhere in the world. CIC Group's mission is to advance the world's energy infrastructure. Nooter/Eriksen's extensive engineering expertise & support services in the energy sector contribute to this mission by enabling customers to create efficiencies, reduce water and energy waste.

About Arizona Algae Products, LLC

Arizona Algae is an innovative biotechnology company that makes use of proprietary production technologies and sustainable production methods to produce protein powders and omega-3 oils from algae for use in food, dietary supplements and wellness products that enhance human health and improve quality of life.

For more information

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